

**SOUTH FORK OF HILLSBOROUGH III HOMEOWNERS
ASSOCIATION, INC.**

Proposed 2020 Operating Budget

	Approved 2019	Approved 2020
INCOME		
6310 Assessment Income	\$271,438.52	\$229,250.00
TOTAL INCOME	\$271,438.52	\$229,250.00
MANAGEMENT AND ADMINISTRATIVE		
7990 Anticipated Uncollectable Statutory Amounts	\$43,750.00	\$30,000.00
7010 Management Services	\$42,500.00	\$42,500.00
7020 Financial Review/Taxes	\$550.00	\$3,000.00
7030 Professional Fees/Audit	\$4,000.00	\$4,000.00
7160 General Counsel Legal Fees	\$35,000.00	\$20,000.00
7163 Litigation Fees	\$20,000.00	\$10,000.00
7165 Documents - A&R	\$12,500.00	\$10,000.00
7280 Insurance	\$12,600.00	\$12,600.00
7255 Administrative Services	\$8,300.00	\$25,088.00
7500 Annual Corporate Report	\$62.00	\$62.00
7315 Website Maintenance	\$360.00	\$5,000.00
TOTAL MANAGEMENT AND ADMIN	\$179,622.00	\$162,250.00
UTILITY EXPENSE		
8950 Bulk Service Cable	\$31,000.00	\$0.00
TOTAL UTILITIES	\$31,000.00	\$0.00
MAINTENANCE EXPENSE		
7040 Community Events	\$15,000.00	\$15,000.00
7045 Community Development/Mailings	\$10,000.00	\$0.00
9120 Abatement	\$16,068.76	\$10,000.00
7046 ARC Administration	\$15,000.00	\$2,000.00
7047 Enforcement Compliance	\$30,000.00	\$18,000.00
7048 Rental Administration	\$25,000.00	\$2,000.00
9115 Abandoned Properties	\$45,000.00	\$10,000.00
9600 Landscape Maintenance/Force Mows	\$5,000.00	\$5,000.00
9615 Signage/Permits	\$5,000.00	\$5,000.00
TOTAL MAINTENANCE EXPENSE	\$166,068.76	\$67,000.00
TOTAL RESERVES	\$0.00	\$0.00
TOTAL EXPENSES	\$271,438.52	\$229,250.00
Total Number of Units As of 9/30/19	917	917
ANNUAL ASSESSMENT AMOUNT	\$296.01	\$250.00
To Be Paid Quarterly:	\$74.00	\$62.50