

SOUTH FORK OF
HILLSBOROUGH III
HOMEOWNERS ASSOCIATION,
INC.

2018 Approved Operating Budget

	Approved Budget 2017	Approved Budget 2018
INCOME		
6310 Assessments	\$ 418,117.20	\$ 418,117.20
TOTAL INCOME	\$ 418,117.20	\$ 418,117.20
MANAGEMENT AND ADMINISTRATIVE		
7990 Anticipated Uncollectable Assessments	\$ 6,000.00	\$ 7,500.00
7010 Management Services	\$ 42,500.00	\$ 42,500.00
7020 Financial Review/Taxes	\$ 4,550.00	\$ 4,550.00
7030 Professional Fees (off duty officer)	\$ 500.00	\$ 500.00
7160 Legal Fees	\$ 28,000.00	\$ 28,000.00
7280 Insurance	\$ 12,600.00	\$ 12,600.00
7255 Administrative Services	\$ 9,800.00	\$ 8,300.00
7500 Annual Corporate Report	\$ 61.25	\$ 61.25
TOTAL MANAGEMENT AND ADMIN	\$ 104,011.25	\$ 104,011.25
UTILITY EXPENSE		
8950 Bulk Service Cable	\$ 311,435.95	\$ 311,435.95
TOTAL UTILITIES	\$ 311,435.95	\$ 311,435.95
MAINTENANCE EXPENSE		
7040 Event Committee	\$ 1,790.00	\$ 1,790.00
9120 Resident Violation/Expense Force Mows	\$ 880.00	\$ 880.00
TOTAL MAINTENANCE EXPENSE	\$ 2,670.00	\$ 2,670.00
TOTAL RESERVES	\$ -	\$ -
TOTAL EXPENSES	\$ 418,117.20	\$ 418,117.20
OVER (UNDER) BUDGET		
Total Number of Units	843	843
ANNUAL ASSESSMENT AMOUNT	\$ 495.99	\$ 495.99
To Be Paid Quarterly:	\$ 124.00	\$ 124.00