

**SOUTH FORK OF HILLSBOROUGH III HOMEOWNERS
ASSOCIATION, INC.**

2019 Proposed Operating Budget

	Approved Budget 2017	Approved Budget 2018	Proposed 2019
INCOME			
6310 Assessment Revenue	\$ 418,117.20	\$ 418,117.20	\$289,770.44
XXXX Non-Assessment Revenue			\$105,252.24
6311 2017-2018 Bad Debt Recovery (Previous Years)		\$ -	\$37,494.24
6312 Enforcement Recovery (Fines)		\$ -	\$47,008.00
6313 Statutory Recovery (Late Fees/Interest)		\$ -	\$5,000.00
6314 Administrative Recovery (Rental/ARC Fees)		\$ -	\$10,000.00
6320 Capital Contributions			\$3,750.00
6315 Rental Revenue		\$ -	\$0.00
6316 Abatement Recovery (Billbacks)		\$ -	\$2,000.00
TOTAL INCOME	\$ 418,117.20	\$ 418,117.20	\$395,022.68
MANAGEMENT AND ADMINISTRATIVE			
7990 Anticipated Uncollectable Statutory Amounts	\$ 6,000.00	\$ 7,500.00	\$43,750.00
7010 Management Services	\$ 42,500.00	\$ 42,500.00	\$42,500.00
7020 Financial Review/Taxes	\$ 4,550.00	\$ 4,550.00	\$550.00
7030 Professional Fees/Audit	\$ 500.00	\$ 500.00	\$4,000.00
7160 General Counsel Legal Fees	\$ 28,000.00	\$ 28,000.00	\$35,000.00
7163 Litigation Fees	\$ -	\$ -	\$20,000.00
7165 Documents - A&R			\$12,500.00
7280 Insurance	\$ 12,600.00	\$ 12,600.00	\$12,600.00
7255 Administrative Services	\$ 9,800.00	\$ 8,300.00	\$25,000.00
7500 Annual Corporate Report	\$ 61.25	\$ 61.25	\$62.00
7520 Website Maintenance	\$ -	\$ -	\$360.00
TOTAL MANAGEMENT AND ADMIN	\$ 104,011.25	\$ 104,011.25	\$196,322.00
UTILITY EXPENSE			
8950 Bulk Service Cable	\$ 311,435.95	\$ 311,435.95	\$31,000.00
TOTAL UTILITIES	\$ 311,435.95	\$ 311,435.95	\$31,000.00
MAINTENANCE EXPENSE			
7040 Community Events	\$ 1,790.00	\$ 1,790.00	\$15,000.00
7045 Community Development/Mailings	\$ -	\$ -	\$10,000.00
9120 Abatement	\$ 880.00	\$ 880.00	\$17,700.68
7046 ARC Administration			\$15,000.00
7047 Enforcement Compliance			\$30,000.00
7048 Rental Administration	\$ -	\$ -	\$25,000.00
9115 Abandoned Properties			\$45,000.00

9600 Landscape Maintenance/Force Mows	\$ -	\$ -	\$5,000.00
9615 Signage/Permits	\$ -	\$ -	\$5,000.00
TOTAL MAINTENANCE EXPENSE	\$ 2,670.00	\$ 2,670.00	\$167,700.68
TOTAL RESERVES	\$ -	\$ -	\$0.00
TOTAL EXPENSES	\$ 418,117.20	\$ 418,117.20	\$395,022.68
Total Number of Units As of 10/31/18	843	843	917
ANNUAL ASSESSMENT AMOUNT	\$ 495.99	\$ 495.99	\$316.00
To Be Paid Quarterly:	\$ 124.00	\$ 124.00	\$79.00